

**Frederick W. Bresswein, CPA**  
**ACCOUNTING AND TAX OFFICE**  
**275 Laurel Drive**  
**Lehighton, PA 18235**

**PENNSYLVANIA OUTDOOR VETERANS, INC.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2017**

**PENNSYLVANIA OUTDOOR VETERANS INC**  
**Statement of Assets, Liabilities, and Fund Equity - Cash Basis**  
**December 31, 2017**  
**See Accountant's Compilation Report**

**ASSETS**

CURRENT ASSETS

Cash in Bank, Checking	\$ 10,703	
Cash in Bank, Savings	392	
Total Current Assets	<u>11,095</u>	\$ 11,095

CAPITAL ASSETS

Furniture and Equipment		3,364
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**TOTAL ASSETS**

**\$ 14,459**

**LIABILITIES AND FUND EQUITY**

LIABILITIES

None		\$ -
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FUND EQUITY

Capital Equity	\$ 3,364	
Operating Equity	11,095	
Total Fund Equity	<u>14,459</u>	14,459

**TOTAL LIABILITES AND FUND EQUITY**

**\$ 14,459**

**PENNSYLVANIA OUTDOOR VETERANS INC**  
**Statement of Revenues, Expenses, and Operating Equity - Cash Basis**  
**December 31, 2017**  
**See Accountant's Compilation Report**

**REVENUE**

Individual and Business Contributions	\$ 18,007	
Miscellaneous Revenue	247	
<b>TOTAL REVENUE</b>	<u>          </u>	\$ 18,254

**EXPENSES**

Capital Asset Purchases	3,364	
Conference, Conventions, Meetings	636	
Consultation Fees	250	
Contributions	250	
Dues and Subscriptions	185	
Postage and Mailing Costs	747	
Printing and Copying	620	
Professional Fees	325	
Supplies	1,100	
Taxes and Licenses	243	
Travel	417	
<b>TOTAL EXPENSES</b>	<u>          </u>	<u>8,137</u>

**NET INCOME FOR THE YEAR** 10,117

**OPERATING EQUITY, JANUARY 1** 978

**OPERATING EQUITY, DECEMBER 31** **\$ 11,095**

**PENNSYLVANIA OUTDOOR VETERANS INC**  
**Notes to the Financial Statements**  
**December 31, 2017**  
**See Accountant's Compilation Report**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies of Pennsylvania Outdoor Veterans Inc is presented to assist in understanding the Organization's financial statements. The financial statements are representations of the Organization's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Cash Basis of Accounting

The Organization's policy is to prepare its financial statements on the cash basis of accounting. The cash basis of accounting recognizes income when it is received and expenses when they are paid.

Nature of Operations

The Pennsylvania Outdoor Veterans Inc is located in Lehighton in Northeastern Pennsylvania, and began operations March 16, 2016. The Organization provides outdoor activities and events for Pennsylvania Military Veterans, mainly in the Poconos Region of Pennsylvania. Contributions are solicited from businesses, individuals, and affiliated veteran organizations by telephone and personal contact.

Income Taxes

The Pennsylvania Outdoor Veterans Inc is exempt from Income Tax under Section 501 [c] [3] of the Internal Revenue Service Code. As such, the Organization files an annual Form 990 Tax Return and Pennsylvania BCO-10 Registration Statement, and as of the date of these financial statements, is current with all required tax filings.