

**PENNSYLVANIA OUTDOOR VETERANS INC.**

**FINANCIAL REPORT**

**December 31, 2019**

**BUCKNO  
LISICKY   
& COMPANY**

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*A Professional Corporation*

**Certified Public Accountants | Business Consultants**

**PENNSYLVANIA OUTDOOR VETERANS INC.**

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**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Board of Trustees of  
Pennsylvania Outdoor Veterans, Inc.

Management is responsible for the accompanying financial statements of Pennsylvania Outdoor Veterans, Inc. (a nonprofit organization), which comprise statement of assets, liabilities, and net assets— modified cash basis as of December 31, 2019 and 2018, and the related statement of revenues, expenses, and other changes in net assets— modified cash basis and functional expenses – modified cash basis for the years then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Lehighton, Pennsylvania  
September 16, 2020

**PENNSYLVANIA OUTDOOR VETERANS INC.**

**Statements of Assets, Liabilities, and Net Assets - Modified Cash Basis**

**December 31, 2019 and 2018**

**See Independent Accountants' Compilation Report**

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 40,287	\$ 4,443
<b>TOTAL CURRENT ASSETS</b>	<u>40,287</u>	<u>4,443</u>
<b>PROPERTY AND EQUIPMENT</b>		
Facilities and equipment	<u>9,967</u>	<u>9,967</u>
	9,967	9,967
Less accumulated depreciation	<u>6,798</u>	<u>4,685</u>
<b>TOTAL PROPERTY AND EQUIPMENT, NET</b>	<u>3,169</u>	<u>5,282</u>
<b>TOTAL ASSETS</b>	<u>\$ 43,456</u>	<u>\$ 9,725</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>NET ASSETS</b>		
Without donor restrictions	<u>43,456</u>	<u>9,725</u>
<b>TOTAL NET ASSETS</b>	<u>43,456</u>	<u>9,725</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 43,456</u>	<u>\$ 9,725</u>

**PENNSYLVANIA OUTDOOR VETERANS INC.****Statement of Revenues, Expenses and Other Changes in Net Assets - Modified  
Cash Basis****Year Ended December 31, 2019 and 2018****See Independent Accountants' Compilation Report**

	<u>2019</u>	<u>2018</u>
	<u>WITHOUT</u>	<u>WITHOUT</u>
	<u>DONOR</u>	<u>DONOR</u>
	<u>RESTRICTIONS</u>	<u>RESTRICTIONS</u>
<b>REVENUES AND OTHER SUPPORT</b>		
<b>SUPPORT</b>		
Contributions:		
Corporate contributions	\$ 742	\$ 981
Individual contributions	20,426	16,560
Direct public support	5,696	580
Indirect public support	110	95
Grants	<u>35,000</u>	<u>-</u>
<b>TOTAL REVENUE AND OTHER SUPPORT</b>	<u>61,974</u>	<u>18,216</u>
<b>EXPENSES</b>		
Program services:		
Fishing	1,616	2,651
Eagles Peak camping weekend	4,175	-
Ponderosa family weekend	1,409	-
Veteran's hike and campfire cookout	75	-
Goldstar children weekend	-	2,006
Hunting camp	3,538	1,507
Military Christmas party	693	320
Supporting services:		
Management and general	5,116	4,641
Fundraising	<u>11,621</u>	<u>8,461</u>
<b>TOTAL EXPENSES</b>	<u>28,243</u>	<u>19,586</u>
<b>CHANGE IN NET ASSETS</b>	<b>33,731</b>	<b>(1,370)</b>
NET ASSETS AT BEGINNING OF YEAR	<u>9,725</u>	<u>11,095</u>
NET ASSETS AT END OF YEAR	<u>\$ 43,456</u>	<u>\$ 9,725</u>

**PENNSYLVANIA OUTDOOR VETERANS INC.**

**Statement of Functional Expenses - Modified Cash Basis**

**Year Ended December 31, 2019**

**See Independent Accountants' Compilation Report**

	Program Services										Supporting Services			Total	
	Eagles		Ponderosa			Veteran's			Military		Management and General	Fund-raising			
	Fishing	Camping Weekend	Family Weekend	Cookout	Hike and Campfire	Hunting Camp	Christmas Party								
Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500
Bank service fees	-	-	-	-	-	-	-	-	-	-	-	-	-	91	91
Depreciation	-	-	-	-	-	1,313	-	-	-	-	-	-	-	800	2,113
Outside services	1,040	-	-	-	-	-	-	-	-	-	-	-	1,696	-	2,736
Postage	-	-	-	-	-	-	-	-	-	-	-	997	867	-	1,864
Printing	-	-	-	-	-	-	-	-	-	-	-	2,676	76	-	2,752
Prizes and awards	-	-	-	-	-	-	-	-	-	-	-	2,383	-	-	2,383
Rent, facilities	-	3,012	876	-	-	-	409	-	-	-	-	800	-	-	5,097
Supplies	576	1,163	533	75	-	2,225	284	-	-	-	-	2,963	-	-	7,819
Taxes and licenses	-	-	-	-	-	-	-	-	-	-	-	225	199	-	424
Travel	-	-	-	-	-	-	-	-	-	-	-	1,577	887	-	2,464
	<u>\$ 1,616</u>	<u>\$ 4,175</u>	<u>\$ 1,409</u>	<u>\$ 75</u>	<u>\$ 3,538</u>	<u>\$ 693</u>	<u>\$ 11,621</u>	<u>\$ 5,116</u>	<u>\$ 28,243</u>	<u>\$ 11,621</u>	<u>\$ 28,243</u>	<u>\$ 11,621</u>	<u>\$ 5,116</u>	<u>\$ 28,243</u>	<u>\$ 28,243</u>

**PENNSYLVANIA OUTDOOR VETERANS INC.**

**Statement of Functional Expenses - Modified Cash Basis  
Year Ended December 31, 2018**

See Independent Accountants' Compilation Report

	Program Services					Supporting Services			Total
	Fishing	Goldstar Children Weekend	Hunting Camp	Military Christmas Party	Management and General	Fund-raising			
Accounting	\$ -	\$ -	\$ -	\$ -	\$ 225	\$ -	\$ -	\$ 225	
Bank service fees	-	-	-	-	43	-	-	43	
Conference fees	-	-	-	-	43	-	-	43	
Depreciation	-	-	821	-	500	-	-	1,321	
Miscellaneous	-	-	-	-	623	-	-	623	
Outside services	1,649	722	-	220	1,914	1,904	-	6,409	
Postage	-	-	-	-	100	-	-	100	
Printing	-	-	-	-	172	3,818	-	3,990	
Prizes and awards	-	-	-	-	-	677	-	677	
Rent, advertising space	-	-	-	-	-	450	-	450	
Rent, facilities	-	-	-	100	-	1,100	-	1,200	
Subscriptions	-	-	-	-	270	-	-	270	
Supplies	1,002	1,284	686	-	138	512	-	3,622	
Taxes and licenses	-	-	-	-	15	-	-	15	
Travel	-	-	-	-	598	-	-	598	
	\$ 2,651	\$ 2,006	\$ 1,507	\$ 320	\$ 4,641	\$ 8,461	\$ -	\$ 19,586	